

**“Surpass the
1,200-point
level”**

Market today: Surpass the 1,200-point level

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Supply continuously exerted pressure during the session, causing the market to retreat at times, but in general, cash flow still tried to absorb and maintain support for the market.
- It is possible that the market will still be supported and head to the resistance zone of 1,220 – 1,230 points in the near future, which is the upper boundary of the price channel and it is expected that this area may exert great supply pressure on the market.

Following the increasing selling pressure in the previous session, the market opened with a struggle between supply and demand and traded mainly around the reference level. The effect from some stocks of Real Estate and Seafood group helped cash flow to be more active, spreading to many remaining industry groups. In the afternoon session, selling pressure once again increased strongly, but the support demand still worked well. The market gradually recovered towards the end of the session and closed at the highest level of the day. In the end, VN-Index gained 10.34 points (+0.86%) and closed at 1,207.67 points. Liquidity decreased compared to the previous session, with 1045.4 million shares matched on HOSE.

VN30 group gained 12.77 points (+1.06%), closed at 1,212.45 points. The number of gainers accounted for the majority of the group. There were 25 gainers in this group, in which NVL gained the most (+2.8%), followed by VHM (+2.4%), MSN (+2.3%), VNM (+2.2%), TCB (+2.1%)... On the other side, only 4 stocks closed in red: SAB (-2.0%), PDR (-0.7%), BCM (-0.6%), HPG (-0.4%)...

Real estate was the most prominent trading group in the session with the purple color of stocks such as TDC, IJC... along with the good gain of the remaining stocks. The securities group remained positive with the increase in stocks' prices. The number of gainers in this session accounted for the majority of the market. Large-cap group turned to support the market so the index still kept its uptrend.

Foreign investors continued to be net buyers on HOSE with a value of VND 410.27 billion. In which, they bought the most at VNM (+122.36 billion), PNJ (+63.5 billion), HSG (+60.94 billion), VHM (+57.05 billion), DPM (+43.66 billion)... On the other side, they sold the most at HPG (-60.05 billion), followed by CTD (-35.88 billion), CTG (-29.66 billion), GVR (-23.29 billion), MSB (-21.43 billion)...

The market surpassed the sentimental threshold of 1,200 points and closed at the session's highest with liquidity remaining at a high level. The supply continuously put pressure during the session, causing the market to retreat at times, but in general, the cash flow still tried to absorb supply and maintain support for the market. With this signal, it is likely that the market is still lifted and will head to the resistance zone of 1,220 – 1,230 points in the near future, which is the upper boundary of the price channel and can put a lot of supply pressure on the market. Therefore, investors can expect the market's ability to expand the upturn, but there may be difficulties awaiting near the resistance zone. Currently, it is possible to continue holding stocks with good signals but still needs to consider taking profits at stocks that have risen to the resistance area to rebalance the portfolio.

Analyst Pin-board**FMC – Q2 2023 profit fell short of expectations, but 2H 2023 recovery outlook remains unchanged**

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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

Technical Analyst Recommendations

The market passed 1,200 points and closed at the highest level of the session. Supply continuously put pressure during the session, causing the market to step back at times, but in general, the cash flow still had efforts to absorb and maintain support. With this signal, it is likely that the market will continue to be supported and head to the resistance zone of 1,220 – 1,230 points in the near future, which is expected to put great supply pressure on the market. Therefore, investors can continue to hold stocks with good signals but still need to consider taking profits at stocks that have risen to the resistance zone to rebalance the portfolio.



VIETNAM

Time	Event
03/07/2023	Publication of PMI (Purchasing Managers Index)
17/07/2023	HOSE release updates for VN30 basket
20/07/2023	Expiry date of VN30F2307 futures contract
20/07/2023	Q2/2023 financial statement announcement deadline
30/07/2023	Disclosure deadline for Q2/2023 financial statements (the parent company/Consolidation FS)
30/07/2023	Q2/2023 financial statements publication deadline

WORLDWIDE

Time	Country	Event
01-03/07/2023	U.S	Publication of PMI (Purchasing Managers Index)
06/07/2023	U.S	FOMC Meeting Minutes
06/07/2023	U.S	JOLTS Job Openings
06/07/2023	U.S	Crude Oil Inventories
07/07/2023	U.S	Unemployment Rate
07/07/2023	U.K	BOE Gov Bailey Speaks
07/07/2023	U.S	Natural Gas Storage
12/07/2023	U.S	CPI m/m, y/y
12/07/2023	U.S	Crude Oil Inventories
13/07/2023	U.K	GDP m/m
13/07/2023	U.S	PPI m/m
13/07/2023	U.S	Natural Gas Storage
14/07/2023	China	Industrial Production y/y
18/07/2023	U.S	Retail Sales m/m
19/07/2023	U.K	CPI y/y
19/07/2023	U.S	Crude Oil Inventories
20/07/2023	U.S	Natural Gas Storage
26/07/2023	U.S	Crude Oil Inventories
27/07/2023	U.S	FOMC Statement
27/07/2023	U.S	Advance GDP q/q
27/07/2023	Europe	Monetary Policy Statement
27/07/2023	U.S	Natural Gas Storage
28/07/2023	Japan	Monetary Policy Statement
28/07/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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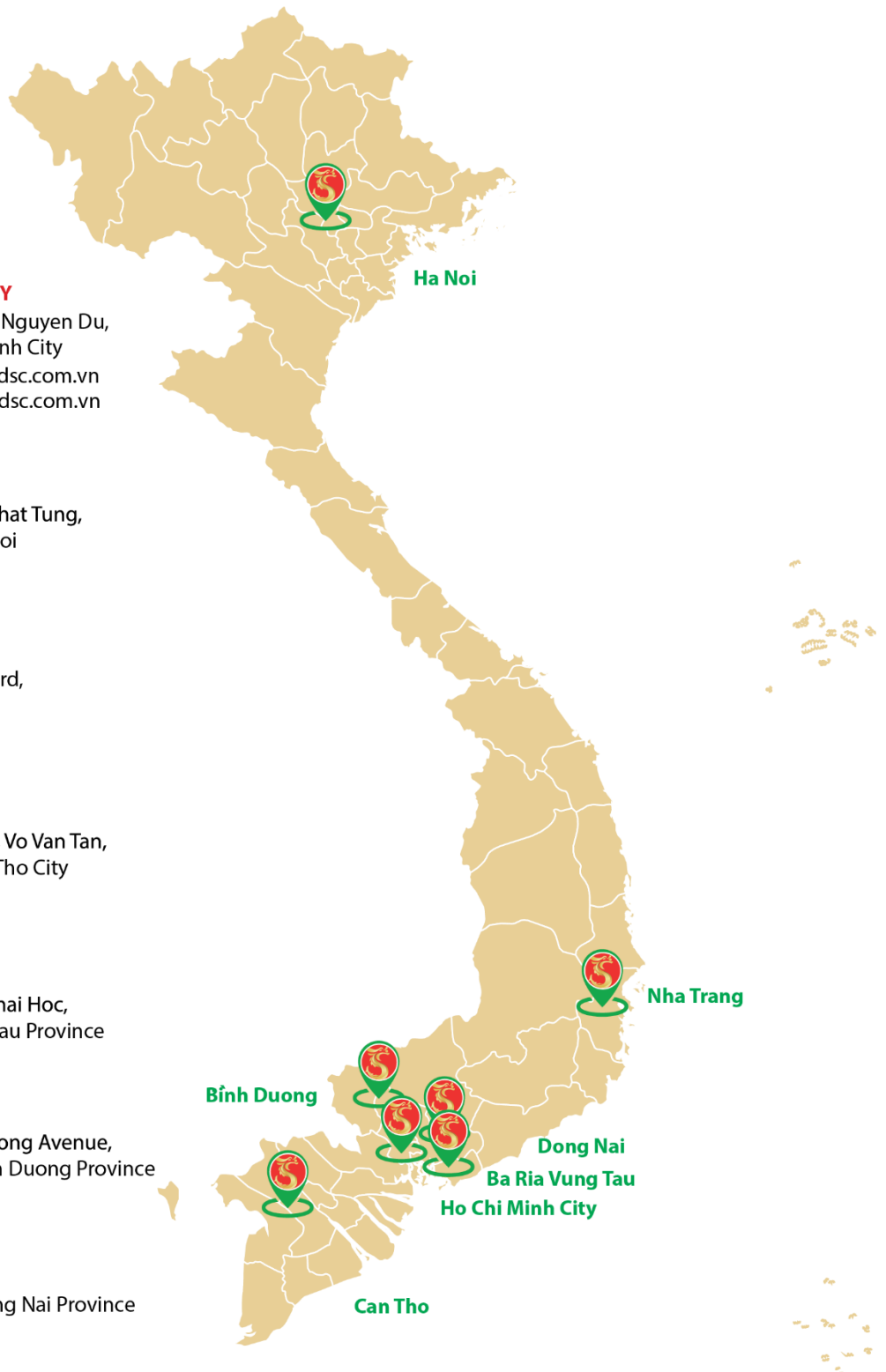
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